Secti. II-27—100,000—22-5-48.

(1948) Department.

SERIES.

G.O. No.	393
Dated	[illegible] 1948

[Despatch Abstract.]

Post-war - Reconstruction - Resettlement of ex-servicemen - Funds collected for construction of ex-services centres - Loans to co-operative workshops for ex-servicemen - Orders passed.

Government of Madras.

Abstract.

Post-War- Reconstruction- Resettlement of ex-servicemen Funds collected for construction of ex-services centres - Loans to co-operative workshops for ex-servicemen- Orders passed.

- -

Public (Resettlement) Department.

G.O.Ms.No.393 Dated 23-2-48.
Readthe following:-

G.O.NoMs.3013, Public (R.S) dated 29-9-47.
From the Director of Resettlement and Employment,
No.R.O.C.3205/46-C2 dated 27-11-47.

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O R D E R : -

In superseesion of the orders contained in the G.O.read above, the Government direct that the funds which were placed at the disposal of the Director of Resettlement and Employment for being advanced as loans to the Co-operative Motor Transport Societies for ex-servicement should be advanced as loans to the various co-operative work-shops for ex-serviceman for meeting their recurring expenditure. The loans should be the first charge up-on the assets of the various co-operative workshops and their bylaws should be amended to this effect wherever necessary. The loans will bear interest at 3% p.a. The loans already taken from the Indian Bank for the purpose of providing a working capital for the workshops should be discharged from out of the loans now sanctioned. The Director should arrange for the repayment of the loans whenever required for any purpose for which the funds were originally collected. He is requested to decide in consultation with the Accountant General the method of accounting of the transactions. A report should be submitted to Governent in due course specifying the amounts realised from the diversion of the funds ordered above.

2. The Government also approve of the Director of Resettlement and Employmentls proposal to set apart the interst accruing from the loans advanced to the workshops for providing amenities to ex-soldiers and their families at the District Employment Offices, Employment Exchanges and the District Sailors' Soldiers' and Airmen's Boards.

(By order of His Excellency the Governor)

Sd. x x x x x x x,
Secretary to the Government.

To the Director of Resettlement and Employment.
To All Collectors.
To the Accountant General Madras.
To the Finance Department.
Copy to R.S.(A).

/True copy/

Office Assistant,
Madras Record Office.

NG

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